Monroeville Local School District

Huron County

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2023, 2024 and 2025 Actual;
Forecasted Fiscal Years Ending June 30, 2026 Through 2030

		Actual				Forecasted				
		Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Average Change	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028	Fiscal Year 2029	Fiscal Year 2030
	Revenues									
1.010	General Property Tax (Real Estate)	$2,854,456	$2,879,381	$3,245,147	6.8%	$2,999,262	$3,324,181	$3,438,312	$3,510,976	$3,512,199
1.020	Public Utility Personal Property Tax	-	-	-	-	$299,089	$307,578	$320,212	$328,665	$328,453
1.030	Income Tax	1,614,757	1,597,556	1,690,062	2.4%	1,740,441	1,827,463	1,918,836	2,014,778	2,115,517
1.035	Unrestricted State Grants-in-Aid	3,313,274	3,632,077	3,591,926	4.3%	3,510,264	3,332,228	3,171,655	3,018,337	3,019,120
1.040	Restricted State Grants-in-Aid	263,059	306,678	651,795	64.6%	660,507	729,316	723,621	719,839	719,839
1.045	Restricted Federal Grants-in-Aid	-	-	-	-	-	-	-	-	-
1.050	State Reimbursement for Property Tax Credits	316,548	334,347	358,035	6.4%	426,851	460,174	478,683	491,058	490,706
1.060	All Other Revenues	656,984	909,614	910,263	19.3%	699,353	707,871	716,556	725,413	734,445
1.070	*Total Revenues*	$9,019,078	$9,659,653	$10,447,228	7.6%	$10,335,767	$10,688,811	$10,767,875	$10,809,066	$10,920,279
	Other Financing Sources									
2.010	Proceeds from Sale of Notes	-	-	-	-	$0	$0	$0	$0	$0
2.020	State Emergency Loans	-	-	-	-	-	-	-	-	-
2.040	Operating Transfers-In	-	12,222.00	-	-	-	-	-	-	-
2.050	Advances-In	-	-	-	-	-	-	-	-	-
2.060	All Other Financing Sources	407	1,778	580	134.7%	580	580	580	580	580
2.070	*Total Other Financing Sources*	$407	$14,000	$580	1622.0%	$580	$580	$580	$580	$580
2.080	*Total Revenues and Other Financing Sources*	$9,019,485	$9,673,653	$10,447,808	7.6%	$10,336,347	$10,689,391	$10,768,455	$10,809,646	$10,920,859
	Expenditures									
3.010	Personal Services	$4,091,605	$4,395,336	$4,855,281	8.9%	$5,284,680	$5,631,123	$5,891,743	$6,167,731	$6,456,934
3.020	Employees' Retirement/Insurance Benefits	1,695,283	1,914,160	2,131,345	12.1%	2,329,025	2,576,804	2,850,932	3,156,492	3,500,547
3.030	Purchased Services	1,317,360	1,751,117	1,715,779	15.5%	1,801,568	1,891,647	1,986,231	2,085,543	2,189,821
3.040	Supplies and Materials	265,661	327,058	555,744	46.5%	572,416	589,588	607,276	625,494	644,259
3.050	Capital Outlay	114,858	88,031	153,649	25.6%	281,435	159,276	287,174	290,130	293,145
3.060	Intergovernmental	-	-	-	0.0%	-	-	-	-	-
	Debt Service:				0.0%					
4.010	Principal-All (Historical Only)	-	-	-	0.0%	-	-	-	-	-
4.020	Principal-Notes	53,330	52,428	59,082	5.5%	60,854	62,680	64,560	66,497	68,492
4.030	Principal-State Loans	-	-	-	0.0%	-	-	-	-	-
4.040	Principal-State Advancements	-	-	-	0.0%	-	-	-	-	-
4.050	Principal-HB 264 Loans	-	-	-	0.0%	$0	$0	$0	$0	$0
4.055	Principal-Other	-	-	-	0.0%	-	-	-	-	-
4.060	Interest and Fiscal Charges	14,738	13,056	3,752	-41.3%	2,814	2,111	1,583	1,187	890
4.300	Other Objects	130,074	100,460	106,636	-8.3%	108,769	110,944	113,163	115,427	117,736
4.500	*Total Expenditures*	$7,682,909	$8,641,646	$9,581,268	11.7%	$10,441,561	$11,024,173	$11,802,662	$12,508,501	$13,271,824
	Other Financing Uses									
5.010	Operating Transfers-Out	$80,308	$5,199,467	$1,750,000	3154.0%	-	-	-	-	-
5.020	Advances-Out	-	-	-	-	-	-	-	-	-
5.030	All Other Financing Uses	-	-	-	-	-	-	-	-	-
5.040	*Total Other Financing Uses*	$80,308	$5,199,467	$1,750,000	3154.0%	$0	$0	$0	$0	$0
5.050	*Total Expenditures and Other Financing Uses*	$7,763,217	$13,841,113	$11,331,268	30.1%	$10,441,561	$11,024,173	$11,802,662	$12,508,501	$13,271,824
6.010	*Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Uses*	$1,256,268	($4,167,460)	($883,460)	-255.3%	($105,214)	($334,782)	($1,034,207)	($1,698,855)	($2,350,965)
7.010	Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	$6,257,604	$7,513,872	$3,346,412	-17.7%	$2,462,952	$2,357,738	$2,022,956	$988,749	($710,106)
7.020	*Cash Balance June 30*	$7,513,872	$3,346,412	$2,462,952	-40.9%	$2,357,738	$2,022,956	$988,749	($710,106)	($3,061,071)
8.010	*Estimated Encumbrances June 30*	$301,855	$245,954	$566,612	55.9%	$566,612	$566,612	$566,612	$566,612	$566,612
	Reservation of Fund Balance									
9.010	Textbooks and Instructional Materials	-	-	-	0.0%	-	-	-	-	-
9.020	Capital Improvements	-	-	-	0.0%	-	-	-	-	-
9.030	Budget Reserve	-	-	-	0.0%	-	-	-	-	-
9.040	DPIA	-	-	-	0.0%	-	-	-	-	-
9.045	Fiscal Stabilization	-	-	-	0.0%	-	-	-	-	-
9.050	Debt Service	-	-	-	0.0%	-	-	-	-	-
9.060	Property Tax Advances	-	-	-	0.0%	-	-	-	-	-
9.070	Bus Purchases	-	-	-	0.0%	-	-	-	-	-
9.080	*Subtotal Reservations of fund Balance*	$0	$0	$0	0.0%	$0	$0	$0	$0	$0
10.010	*Fund Balance June 30 for Certification of Appropriations*	$7,212,017	$3,100,458	$1,896,340	-47.9%	$1,791,126	$1,456,344	$422,137	($1,276,718)	($3,627,683)

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	Revenue from Replacement/Renewal Levies									
11.010	Income Tax - Renewal	-	-	-	0.0%	-	-	-	-	-
11.020	Property Tax - Renewal or Replacement	-	-	-	0.0%	225,930	443,000	443,000	443,000	443,000
11.300	Cumulative Balance of Renewal Levies	$0	$0	$0	0.0%	$225,930	$668,930	$1,111,930	$1,554,930	$1,997,930
12.010	*Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations*	$7,212,017	$3,100,458	$1,896,340	-47.9%	$2,017,056	$2,125,274	$1,534,067	$278,212	($1,629,753)
	Revenue from New Levies									
13.010	Income Tax - New	0	0	0	0.0%	0	0	0	0	0
13.020	Property Tax - New	0	0	0	0.0%	0	0	0	0	0
13.030	Cumulative Balance of New Levies	$0	$0	$0	0.0%	$0	$0	$0	$0	$0
14.010	Revenue from Future State Advancements				0.0%	-	-	-	-	-
15.010	*Unreserved Fund Balance June 30*	$7,212,017	$3,100,458	$1,896,340	-47.9%	$2,017,056	$2,125,274	$1,534,067	$278,212	($1,629,753)
	ADM Forecasts									
20.010	Kindergarten - October Count	40	40	40		40	40	40	40	40
20.015	Grades 1-12 - October Count	458	475	475		500	500	500	500	500
True Days Cash Line 59		**353**	**88**	**79**		**82**	**67**	**31**	**-21**	**-84**
True Days Unencumbered Cash Line 91		**339**	**82**	**61**		**71**	**70**	**47**	**8**	**-45**
Millage equivalent for deficit spending						**(0.92)**	**(2.16)**	**(6.45)**	**(10.26)**	**(13.44)**

See accompanying summary of significant forecast assumptions and accounting policies
Includes: General fund, Emergency Levy fund, and any portion of Debt Service fund related to General fund debt