Monroeville Local School District

Huron County

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2024, 2025 and 2026 Actual;
Forecasted Fiscal Years Ending June 30, 2027 Through 2031

		Actual				Forecasted				
		Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026	Average Change	Fiscal Year 2027	Fiscal Year 2028	Fiscal Year 2029	Fiscal Year 2030	Fiscal Year 2031
	Revenues									
1.010	General Property Tax (Real Estate)	$2,879,381	$3,245,147	$3,549,124	11.0%	$2,707,837	$2,846,276	$2,879,080	$2,852,619	$2,844,091
1.020	Public Utility Personal Property Tax	-	-	-	0.0%	$319,314	$341,031	$363,315	$386,858	$410,108
1.030	Income Tax	1,597,556	1,690,062	1,725,368	3.9%	1,822,430	1,913,551	2,009,229	2,109,690	2,215,174
1.035	Unrestricted State Grants-in-Aid	3,632,077	3,591,926	3,490,901	-2.0%	3,345,988	3,346,729	3,347,486	3,348,257	3,349,044
1.040	Restricted State Grants-in-Aid	306,678	651,795	559,257	49.2%	515,141	515,141	515,141	515,141	515,141
1.045	Restricted Federal Grants-in-Aid	-	-	-	0.0%	-	-	-	-	-
1.050	State Reimbursement for Property Tax Credits	334,347	358,035	397,994	9.1%	890,050	782,345	501,619	522,309	533,184
1.060	All Other Revenues	909,614	910,263	878,943	-1.7%	754,676	761,838	719,129	726,551	734,106
1.070	*Total Revenues*	$9,659,653	$10,447,228	$10,601,587	4.8%	$10,355,436	$10,506,911	$10,334,999	$10,461,425	$10,600,848
	Other Financing Sources									
2.010	Proceeds from Sale of Notes	-	-	-	0.0%	-	-	-	-	-
2.020	State Emergency Loans	-	-	-	0.0%	-	-	-	-	-
2.040	Operating Transfers-In	12,222	-	850,000	0.0%	-	-	-	-	-
2.050	Advances-In	-	-	-	0.0%	-	-	-	-	-
2.060	All Other Financing Sources	1,778	580	-	-83.7%	-	-	-	-	-
2.070	*Total Other Financing Sources*	$14,000	$580	$850,000	73177.9%	$0	$0	$0	$0	$0
2.080	*Total Revenues and Other Financing Sources*	$9,673,653	$10,447,808	$11,451,587	8.8%	$10,355,436	$10,506,911	$10,334,999	$10,461,425	$10,600,848
	Expenditures									
3.010	Personal Services	$4,395,336	$4,855,281	$5,005,123	6.8%	$5,288,735	$5,535,124	$5,793,563	$6,064,436	$6,348,351
3.020	Employees' Retirement/Insurance Benefits	1,914,160	2,131,345	2,311,725	9.9%	2,483,398	2,748,042	3,044,952	3,379,346	3,756,266
3.030	Purchased Services	1,751,117	1,715,779	1,943,358	5.6%	2,040,526	2,142,552	2,249,680	2,362,165	2,480,274
3.040	Supplies and Materials	327,058	555,744	513,610	31.2%	529,018	544,888	561,235	578,072	595,414
3.050	Capital Outlay	88,031	153,649	966,923	301.9%	349,537	449,537	574,537	453,537	457,617
3.060	Intergovernmental	-	-	-	0.0%	-	-	-	-	-
	Debt Service:				0.0%					
4.010	Principal-All (Historical Only)	-	-	-	0.0%	-	-	-	-	-
4.020	Principal-Notes	52,428	59,082	58,223	5.6%	59,970	61,769	63,622	65,531	67,497
4.030	Principal-State Loans	-	-	-	0.0%	-	-	-	-	-
4.040	Principal-State Advancements	-	-	-	0.0%	-	-	-	-	-
4.050	Principal-HB 264 Loans	-	-	-	0.0%	-	-	-	-	-
4.055	Principal-Other	-	-	-	0.0%	-	-	-	-	-
4.060	Interest and Fiscal Charges	13,056	3,752	1,893	-60.4%	1,420	1,065	799	599	449
4.300	Other Objects	100,460	106,636	129,104	13.6%	131,686	134,320	137,007	139,747	142,542
4.500	*Total Expenditures*	$8,641,646	$9,581,268	$10,929,959	12.5%	$10,884,290	$11,617,297	$12,425,395	$13,043,433	$13,848,410
	Other Financing Uses									
5.010	Operating Transfers-Out	$5,199,467	$1,750,000	$204,793	-77.3%	100,000	110,000	115,000	120,000	125,000
5.020	Advances-Out	-	-	-	0.0%	-	-	-	-	-
5.030	All Other Financing Uses	-	-	-	0.0%	-	-	-	-	-
5.040	*Total Other Financing Uses*	$5,199,467	$1,750,000	$204,793	-77.3%	$100,000	$110,000	$115,000	$120,000	$125,000
5.050	*Total Expenditures and Other Financing Uses*	$13,841,113	$11,331,268	$11,134,752	-9.9%	$10,984,290	$11,727,297	$12,540,395	$13,163,433	$13,973,410
6.010	*Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Uses*	($4,167,460)	($883,460)	$316,835	-107.3%	($628,854)	($1,220,386)	($2,205,396)	($2,702,008)	($3,372,562)
7.010	Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	$7,513,873	$3,346,413	$2,462,953	-40.9%	$2,779,788	$2,150,934	$930,548	($1,274,848)	($3,976,856)
7.020	*Cash Balance June 30*	$3,346,413	$2,462,953	$2,779,788	-6.8%	$2,150,934	$930,548	($1,274,848)	($3,976,856)	($7,349,418)
8.010	*Estimated Encumbrances June 30*	$245,954	$566,612	$1,351,335	134.4%	$1,351,335	$1,351,335	$1,351,335	$1,351,335	$1,351,335
	Reservation of Fund Balance									
9.010	Textbooks and Instructional Materials	-	-	-	0.0%	-	-	-	-	-
9.020	Capital Improvements	-	-	-	0.0%	-	-	-	-	-
9.030	Budget Reserve	-	-	-	0.0%	-	-	-	-	-
9.040	DPIA	-	-	-	0.0%	-	-	-	-	-
9.045	Fiscal Stabilization	-	-	-	0.0%	-	-	-	-	-
9.050	Debt Service	-	-	-	0.0%	-	-	-	-	-
9.060	Property Tax Advances	-	-	-	0.0%	-	-	-	-	-
9.070	Bus Purchases	-	-	-	0.0%	-	-	-	-	-
9.080	*Subtotal Reservations of fund Balance*	$0	$0	$0	0.0%	$0	$0	$0	$0	$0
10.010	*Fund Balance June 30 for Certification of Appropriations*	$3,100,459	$1,896,341	$1,428,453	-31.8%	$799,599	($420,787)	($2,626,183)	($5,328,191)	($8,700,753)

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	Revenue from Replacement/Renewal Levies									
11.010	Income Tax - Renewal	-	-	-	0.0%	-	-	-	-	-
11.020	Property Tax - Renewal or Replacement	-	-	-	0.0%	-	-	-	-	-
11.300	Cumulative Balance of Renewal Levies	$0	$0	$0	0.0%	$0	$0	$0	$0	$0
12.010	*Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations*	$3,100,459	$1,896,341	$1,428,453	-31.8%	$799,599	($420,787)	($2,626,183)	($5,328,191)	($8,700,753)
	Revenue from New Levies									
13.010	Income Tax - New	0	0	0	0.0%	0	0	0	0	0
13.020	Property Tax - New	0	0	0	0.0%	0	0	0	0	0
13.030	Cumulative Balance of New Levies	$0	$0	$0	0.0%	$0	$0	$0	$0	$0
14.010	Revenue from Future State Advancements				0.0%	-	-	-	-	-
15.010	*Unreserved Fund Balance June 30*	$3,100,459	$1,896,341	$1,428,453	-31.8%	$799,599	($420,787)	($2,626,183)	($5,328,191)	($8,700,753)
	ADM Forecasts									
20.010	Kindergarten - October Count	40	40	40		40	40	40	40	40
20.015	Grades 1-12 - October Count	475	475	500		480	460	460	460	460
True Days Cash Line 59		**88**	**79**	**91**		**71**	**29**	**-37**	**-110**	**-192**
True Days Unencumbered Cash Line 91		**82**	**61**	**47**		**27**	**-13**	**-76**	**-148**	**-227**
Millage equivalent for deficit spending						**(5.51)**	**(7.86)**	**(14.11)**	**(17.04)**	**(20.05)**

See accompanying summary of significant forecast assumptions and accounting policies
Includes: General fund, Emergency Levy fund, and any portion of Debt Service fund related to General fund debt