Monroeville Local School District

Huron County

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2022, 2023 and 2024 Actual;
Forecasted Fiscal Years Ending June 30, 2025 Through 2029

		Actual				Forecasted				
		Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Average Change	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028	Fiscal Year 2029
	Revenues									
1.010	General Property Tax (Real Estate)	$2,751,969	$2,854,456	$2,879,381	2.3%	$2,972,921	$3,253,136	$3,323,604	$3,437,761	$3,510,442
1.020	Public Utility Personal Property Tax	-	-	-	-	$281,296	$299,654	$307,555	$320,190	$328,643
1.030	Income Tax	1,518,992	1,614,757	1,597,556	2.6%	1,703,209	1,788,370	1,877,789	1,971,678	2,070,262
1.035	Unrestricted State Grants-in-Aid	3,284,035	3,313,274	3,632,077	5.3%	3,568,302	3,569,070	3,569,853	3,570,653	3,571,468
1.040	Restricted State Grants-in-Aid	186,106	263,059	306,678	29.0%	680,163	616,464	616,464	616,464	616,464
1.045	Restricted Federal Grants-in-Aid	-	-	-	-	-	-	-	-	-
1.050	State Share of Local Property Taxes	316,572	316,548	334,347	2.8%	361,682	448,668	460,132	478,642	491,019
1.060	All Other Revenues	278,441	656,984	909,614	87.2%	919,879	679,125	687,219	695,473	703,889
1.070	*Total Revenues*	$8,336,115	$9,019,078	$9,659,653	7.6%	$10,487,452	$10,654,487	$10,842,616	$11,090,861	$11,292,187
	Other Financing Sources									
2.010	Proceeds from Sale of Notes	-	-	-	-	-	-	-	-	-
2.020	State Emergency Loans	-	-	-	-	-	-	-	-	-
2.040	Operating Transfers-In	-	-	12,222	-	-	-	-	-	-
2.050	Advances-In	-	-	-	-	-	-	-	-	-
2.060	All Other Financing Sources	-	407	1,778	0.0%	2,000	2,000	2,000	2,000	2,000
2.070	*Total Other Financing Sources*	$0	$407	$14,000	0.0%	$2,000	$2,000	$2,000	$2,000	$2,000
2.080	*Total Revenues and Other Financing Sources*	$8,336,115	$9,019,485	$9,673,653	7.7%	$10,489,452	$10,656,487	$10,844,616	$11,092,861	$11,294,187
	Expenditures									
3.010	Personal Services	$3,886,285	$4,091,605	$4,395,336	6.4%	$4,862,284	$5,195,023	$5,536,150	$5,792,608	$6,064,204
3.020	Employees' Retirement/Insurance Benefits	1,570,974	1,695,283	1,914,160	10.4%	2,058,842	2,272,027	2,511,476	2,777,633	3,074,204
3.030	Purchased Services	1,137,260	1,317,360	1,751,117	24.4%	1,838,673	1,930,607	2,027,137	2,128,494	2,234,918
3.040	Supplies and Materials	173,756	265,661	327,058	38.0%	784,495	808,029	832,269	857,236	882,954
3.050	Capital Outlay	15,055	114,858	88,031	319.8%	89,792	216,588	93,420	220,288	222,194
3.060	Intergovernmental	-	-	-	0.0%	-	-	-	-	-
	Debt Service:				0.0%					
4.010	Principal-All (Historical Only)	-	-	-	0.0%	-	-	-	-	-
4.020	Principal-Notes	52,330	53,330	52,428	0.1%	54,001	55,621	57,290	59,009	60,779
4.030	Principal-State Loans	20,000	-	-	0.0%	-	-	-	-	-
4.040	Principal-State Advancements	-	-	-	0.0%	-	-	-	-	-
4.050	Principal-HB 264 Loans	-	-	-	0.0%	-	-	-	-	-
4.055	Principal-Other	-	-	-	0.0%	-	-	-	-	-
4.060	Interest and Fiscal Charges	19,025	14,738	13,056	-17.0%	9,792	7,344	5,508	4,131	3,098
4.300	Other Objects	192,349	130,074	100,460	-27.6%	102,469	104,518	106,609	108,742	110,917
4.500	*Total Expenditures*	$7,067,034	$7,682,909	$8,641,646	10.6%	$9,800,348	$10,589,757	$11,169,859	$11,948,141	$12,653,268
	Other Financing Uses									
5.010	Operating Transfers-Out	$1,844	$80,308	$5,199,467	5314.8%	1,500,000	-	-	-	-
5.020	Advances-Out	-	-	-	-	-	-	-	-	-
5.030	All Other Financing Uses	-	-	-	-	-	-	-	-	-
5.040	*Total Other Financing Uses*	$1,844	$80,308	$5,199,467	5314.8%	$1,500,000	$0	$0	$0	$0
5.050	*Total Expenditures and Other Financing Uses*	$7,068,878	$7,763,217	$13,841,113	44.1%	$11,300,348	$10,589,757	$11,169,859	$11,948,141	$12,653,268
6.010	*Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Uses*	$1,267,237	$1,256,268	($4,167,460)	-216.3%	($810,896)	$66,730	($325,243)	($855,280)	($1,359,081)
7.010	Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	$4,990,366	$6,257,603	$7,513,871	22.7%	$3,346,411	$2,535,515	$2,602,245	$2,277,002	$1,421,722
7.020	*Cash Balance June 30*	$6,257,603	$7,513,871	$3,346,411	-17.7%	$2,535,515	$2,602,245	$2,277,002	$1,421,722	$62,641
8.010	*Estimated Encumbrances June 30*	$116,797	$301,855	$245,954	70.0%	$225,000	$225,000	$225,000	$225,000	$225,000
	Reservation of Fund Balance									
9.010	Textbooks and Instructional Materials	-	-	-	0.0%	-	-	-	-	-
9.020	Capital Improvements	-	-	-	0.0%	-	-	-	-	-
9.030	Budget Reserve	3,625,000	-	-	0.0%	-	-	-	-	-
9.040	DPIA	-	-	-	0.0%	-	-	-	-	-
9.045	Fiscal Stabilization	-	-	-	0.0%	-	-	-	-	-
9.050	Debt Service	-	-	-	0.0%	-	-	-	-	-
9.060	Property Tax Advances	-	-	-	0.0%	-	-	-	-	-
9.070	Bus Purchases	-	-	-	0.0%	-	-	-	-	-
9.080	*Subtotal Reservations of fund Balance*	$3,625,000	$0	$0	0.0%	$0	$0	$0	$0	$0
10.010	*Fund Balance June 30 for Certification of Appropriations*	$2,515,806	$7,212,016	$3,100,457	64.8%	$2,310,515	$2,377,245	$2,052,002	$1,196,722	($162,359)

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	Revenue from Replacement/Renewal Levies									
11.010	Income Tax - Renewal	-	-	-	0.0%	-	-	-	-	-
11.020	Property Tax - Renewal or Replacement	-	-	-	0.0%	-	225,930	443,000	443,000	443,000
11.300	Cumulative Balance of Renewal Levies	$0	$0	$0	0.0%	$0	$225,930	$668,930	$1,111,930	$1,554,930
12.010	*Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations*	$2,515,806	$7,212,016	$3,100,457	64.8%	$2,310,515	$2,603,175	$2,720,932	$2,308,652	$1,392,571
	Revenue from New Levies									
13.010	Income Tax - New	0	0	0	0.0%	0	0	0	0	0
13.020	Property Tax - New	0	0	0	0.0%	0	0	0	0	0
13.030	Cumulative Balance of New Levies	$0	$0	$0	0.0%	$0	$0	$0	$0	$0
14.010	Revenue from Future State Advancements				0.0%	-	-	-	-	-
15.010	*Unreserved Fund Balance June 30*	$2,515,806	$7,212,016	$3,100,457	64.8%	$2,310,515	$2,603,175	$2,720,932	$2,308,652	$1,392,571
	ADM Forecasts									
20.010	Kindergarten - October Count	40	40	40	0.0%	40	40	40	40	40
20.015	Grades 1-12 - October Count	458	458	475	1.9%	475	500	500	500	500
True Days Cash Line 59		**323**	**353**	**88**		**82**	**90**	**74**	**43**	**2**
True Days Unencumbered Cash Line 91		**130**	**339**	**82**		**75**	**90**	**89**	**71**	**40**
Millage equivalent for deficit spending						**(7.10)**	**0.00**	**(2.03)**	**(5.16)**	**(7.76)**

See accompanying summary of significant forecast assumptions and accounting policies
Includes: General fund, Emergency Levy fund, and any portion of Debt Service fund related to General fund debt